

PRELIMINARY CHANGE OF OWNERSHIP REPORT

FOR RECORDER'S USE ONLY

To be completed by transferee (buyer) prior to transfer of subject property in accordance with Section 480.03 of the Revenue and Taxation Code. A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:
BUYER/TRANSFEE:
ASSESSOR'S PARCEL NUMBER(S)
PROPERTY ADDRESS OR LOCATION:

MAIL TAX INFORMATION TO:
Name
Address

NOTICE: A lien for property taxes applies to your property on March 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. **IF THIS TRANSFER OCCURS AFTER MARCH 1 AND ON OR BEFORE DECEMBER 31, YOU MAY BE RESPONSIBLE FOR THE SECOND INSTALLMENT OF TAXES DUE FEBRUARY 1.**

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the _____ County Assessor. For further information on your supplemental roll obligation, please call the _____ County Assessor .

PART I: TRANSFER INFORMATION

Please answer all questions.

- YES NO
- A. Is this transfer solely between husband and wife (Addition of a spouse, death of a spouse, divorce settlement, etc.)?
- B. Is this transaction only a correction of the name(s) of the person(s) holding title to the property (For example, a name change upon marriage)?
- C. Is this document recorded to create, terminate, or reconvey a lender's interest in the property?
- D. Is this transaction recorded only to create, terminate, or reconvey a security interest (e.g. cosigner)?
- E. Is this document recorded to substitute a trustee under a deed of trust, mortgage, or other similar document?
- F. Did this transfer result in the creation of a joint tenancy in which the seller (transferor) remains as one of the joint tenants?
- G. Does this transfer return property to the person who created the joint tenancy (original transferor)?
- H. Is this transfer of property:
 - 1. to a trust for the benefit of the grantor, or grantor's spouse?
 - 2. to a trust revocable by the transferor?
 - 3. to a trust from which the property reverts to the grantor within 12 years?
- I. If this property is subject to a lease, is the remaining lease term 35 years or more including written options?
- J. Is this a transfer from parents to children or from children to parents?
- K. Is this transaction to replace a principal residence by a person 55 years of age or older?
- L. Is this transaction to replace a principal residence by a person who is severely disabled as defined by Revenue and Code Section 69.5?

If you checked yes to J, K, or L, an applicable claim form must be filed with the County Assessor. Please provide any other information that would help the Assessors to understand the nature of the transfer.

IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS **EXCEPT** J, K, OR L, PLEASE SIGN AND DATE, OTHERWISE COMPLETE BALANCE OF THE FORM.

PART II: OTHER TRANSFER INFORMATION

- A. Date of transfer if other than recording date [_____].
- B. Type of transfer. Please check appropriate box.
 - Purchase Foreclosure Gift Trade or Exchange Merger, Stock, or Partnership Acquisition
 - Contract of Sale - Date of Contract [_____]
 - Inheritance - Date of Death [_____] Other: Please explain: [_____]
 - Creation of Lease Assignment of a Lease Termination of a Lease
 - Date lease began [_____]
 - Original term in years (including written options) [_____]
 - Remaining term in years (including written options) [_____]
- C. Was only a partial interest in the property transferred? Yes No If yes, indicate the percentage transferred [_____]%

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Please answer, to the best of your knowledge, all applicable questions, sign and date. If a question does not apply, indicate with "N/A."

PART III: PURCHASE PRICE AND TERMS OF SALE

- A. CASH DOWN PAYMENT OR Value of Trade or Exchange (excluding closing costs) Amount \$[]
B. FIRST DEED OF TRUST @ []% interest for []years. Pymts/Mo.= \$[] (Prin. & Int. only) Amount \$[]
C. SECOND DEED OF TRUST @ []% interest for []years. Pymts/Mo.= \$[] (Prin. & Int. only) Amount \$[]
D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above? [] Yes [] No Amount \$[]
E. IMPROVEMENT BOND [] Yes [] No Outstanding Balance: Amount \$[]
F. TOTAL PURCHASE PRICE (or acquisition price, if traded or exchanged, include real estate commission if paid.) Total Items A through E \$ []
G. PROPERTY PURCHASED [] Through a broker [] Direct from seller [] Other (explain) []

If purchased through a broker, provide broker's name and phone number: []

Please explain any special terms or financing and any other information that would help the Assessor understand the purchase price and terms of sale.

PART IV: PROPERTY INFORMATION

- A. IS PERSONAL PROPERTY INCLUDED IN PURCHASE PRICE (other than a mobilehome subject to local property tax)? [] Yes [] No
B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE? [] Yes [] No
C. TYPE OF PROPERTY TRANSFERRED: [] Single-family residence [] Agricultural [] Timeshare
D. DOES THE PROPERTY PRODUCE INCOME? [] Yes [] No
E. IF THE ANSWER TO QUESTION D IS YES, IS THE INCOME FROM: [] Lease/Rent [] Contract [] Mineral Rights [] Other - Explain: []
F. WHAT WAS THE CONDITION OF PROPERTY AT THE TIME OF SALE? [] Good [] Average [] Fair [] Poor

I certify that the foregoing is true, correct and complete to the best of my knowledge and belief.

Signed [] Dated [] NEW OWNER/CORPORATE OFFICER

Please Print Name of New Owner/Corporate Officer []

Phone Number where you are available from 8:00 a.m. - 5:00 p.m. [()]

(NOTE: The Assessor may contact you for further information)

If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report, the recorder may charge an additional recording fee of twenty dollars (\$20).